



Sustainability Related Disclosure Leleux Invest Responsible World FOF

Sustainability Related Disclosure for financial products that promotes environmental and social characteristics as referred to in article 8 (1) of sustainable Financial Disclosure Regulation (EU) 2019/2088

This is not a Marketing Material. The disclosure document intends to provide you with information about the Sub-fund as required by Regulation (EU) 2019/2088. You are advised to read it in conjunction with other relevant documentation on this Fund so you can make an informed decision about whether to invest,

<https://www.leleuxinvest.be/Leleux/LeleuxInvest.nsf/vLUPage/WORLDRESPONSIBLE>

Name of the product	Leleux Invest Responsible World FOF	
Legal Entity Identifier	5493005Z012A6NDX7V52	
This product	Promotes ESG characteristics	✓
	Has an ESG objective	No
SFDR Classification	Promotes environmental or social characteristics but does not have a sustainable investment objective	✓
	Has sustainable investment as its objective	No
Disclosure Requirement		No

<p>1. Summary</p>	<p>The Leleux Invest Responsible World FOF SICAV promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector</p>
<p>2. Environmental or social characteristics of the financial product</p>	<p>The Fund Investment Policy seeks to promote environmental or social characteristics. Among them:</p> <ul style="list-style-type: none"> ○ Investing in OPC that contributes to global ESG enhancement ○ Promote ESG factors, among others, ecological efficiency, product carbon footprint, governance, incentive structures, human capital development, interaction with society, etc...
<p>3. Investment strategy</p>	<p>The sub-fund aims to provide investors with long-term capital growth by making diversified investments, mainly indirect, in particular via investments in other UCIs whose managers are signatories to the Principles of Responsible Investment under the sponsorship of the (UNPRI) and/or integrate into their investment process, a stock selection filter based on sustainable development, environmental, social or corporate governance criteria. These criteria are, for example, the intensity of greenhouse gas emissions, water treatment, the improvement of living and working conditions, the independence of company management bodies, transparency, etc.</p> <p>The investment strategy integrates an in-depth analysis and understanding of sustainability factors present in the ESG policy of each fund present or selected by the asset Manager, to ensure the application of the criteria and the discipline of each management team. We ensure that the managers of the funds in which we are invested actively engage with the companies in which they invest and exercise their right to vote at general meetings.</p>
<p>4. Due Dilligence</p>	<p>LFM&P favors investment funds that are managed by asset management companies that are signatories of the principles of Responsible Investment and integrate at the heart of their investment process, a security selection filter based on ESG (environmental, social or governance) such as greenhouse gas emissions intensity, water treatment, improvement of working conditions, independence of company management bodies, transparency, etc.</p> <p>The selection process of an investment Fund implies the review of its ESG policy through the analysis of the Fund documentation in order to evaluate the portfolio positioning. The documentation includes (but is not limited to) the latest extra financial report and the engagement policy report if any.</p>
<p>5. Monitoring of environmental or social characteristics</p>	<p>We ask each manager of the underlying funds about possible extra-financial commitments such as the establishment of a foundation, the financing of social, environmental, research or partnership projects. At the moment of the investment, and during the life of the investment, we send the manager a questionnaire or we consult the ESG information received to monitor the proper application of their ESG policy and explain the positioning of their portfolio.</p> <p>A look trough of all the indirect positions held via the underlying funds is collected yearly and the consolidated portfolio is analyzed by a third party</p>

	ESG data provider in order to measure the sustainable impact report of the Leleux Invest Responsible FOF portfolio.
<p>6. Methodologies</p>	<p>As part of the selection of the underlying funds of the Leleux Invest Responsible World FOF, an additional filter is added in order to analyze the process of integration of ESG and sustainability criteria of these underlying managers. Particular attention is paid to the analysis of the process of integration of the ESG criteria by the manager in the selected strategy.</p> <p>Our multi-manager approach consists in apprehending and understanding the ESG policy of each underlying Fund and to ensure the expertise, discipline and conviction of the Portfolio management team.</p> <p>We verify if the managers of the funds in which we are invested actively engage with the companies in which they invest and exercise their voting rights at general meetings.</p> <p>We ask the asset management company about any extra-financial commitments such as the establishment of a foundation, the financing of social or environmental projects or research, partnerships, etc.</p> <p>As part of the "due diligence" carried out on the investment funds during their selection and monitoring, we send the manager an annual SRI questionnaire intended to shed light on the proper application of their ESG policy by the manager and explain the selection of values or their arbitration.</p> <p>Our responsible investment policy can be found here http://www.leleuxinvest.be/gouvernance</p>
<p>7. Principal Adverse Impact</p>	<p>Explanation of Non-compliance</p> <p>Under Article 4 of SFDR, financial market participants are required to disclose information regarding whether or not material adverse sustainability impacts arising from their investment decisions have been considered; on a comply-or-explain basis, considering the size, nature, scale of the Management Company's activities and the types of financial products it offers.</p> <p>These Principal Adverse Impacts on sustainability factors (PAI) correspond to the impacts of investment decisions on environmental, social and governance (ESG) issues.</p> <p>However, considering of the nature the management of a fund of funds, we consider that it would be challenging to comply with the specific regime in the SFDR. In addition, these strategies involve secondary funds, where it is often not possible to conduct detailed diligence on the principal adverse impact data of our investments on sustainability factors.</p> <p>Leleux Fund Management & Partners wishes to re-affirm its overall commitment to ESG matters.</p>

	<p>In the course of 2022, more information in relation to the fund's approach to Principal Adverse Impact, will become available.</p>
8. Engagement policies	<p>Leleux Fund Management & Partners do not engage directly with companies worldwide as we manage funds of funds.</p> <p>However, as part of the fundamental approach to investing, a dialogue with the asset managers of the underlying funds is a key part of the management process and takes place before an investment is made and is updated periodically. We challenge the underlying Funds Managers on their corporate strategy, financial and non-financial performance and risk, allocation of capital and management of environmental, social and governance issues.</p>